

# **The Closer the Better? Examining Support for a Large Urban Redevelopment Project in Atlanta**

Lin-Han Chiang Hsieh\*<sup>1</sup>, Douglas Noonan<sup>2</sup>

<sup>1</sup>Department of Environmental Engineering, Chung Yuan Christian University, 200 Chung Pei Rd., Taoyuan City, Taiwan 32023  
chianghsieh@cycu.edu.tw

<sup>2</sup>Indiana University Purdue University Indianapolis, School of Public and Environmental Affairs, 420 University Blvd. Indianapolis, IN 46202

## **Abstract**

The Atlanta BeltLine (BeltLine) is a large urban redevelopment project that is transforming 22 miles of historical railroad corridors into parks, trails, pedestrian-friendly transit, and affordable housing in the center of Atlanta, Georgia. This study examines how proximity to the BeltLine and other factors relate to public support for it, with data from a general public survey conducted in the summer of 2009. The result shows that support significantly declines as distance to the BeltLine increases. However, after controlling for expected use of the BeltLine parks and transit, the role of distance fades. Further, the results show that being a parent within the city limits is associated with the support for the BeltLine, which implies that the concern over Tax Increment Financing (TIF) affecting future school quality hampers the support of the project. The findings point to individual tastes and family circumstances as driving support for the redevelopment project, rather than strictly property-specific attributes (as the homevoter hypothesis would predict). Another contribution of this study is to address the technical problem of missing precise spatial location values. Several imputation techniques are used to demonstrate the risks and remedies to missing spatial data.

## **1. Introduction**

This article uses the Atlanta BeltLine (BeltLine) as a case study to examine the relationship of distance and other factors to public support for urban redevelopment projects. The BeltLine is a large, multibillion-dollar urban redevelopment project centered in Atlanta, Georgia. The core purpose of the project is to transform 22 miles of historic railroad corridors into pedestrian-friendly rail transit, multi-use trails, parks, and affordable housing. The BeltLine is currently one of the largest urban redevelopment and mobility projects in the United States and its

1 proponents have noted that it is able to “transform the city” of Atlanta (Atlanta  
2 Development Authority, 2005; Kirkman, Noonan, & Dunn, 2012). Thus, interest in  
3 and impacts of the BeltLine project are expected to extend broadly through the  
4 Atlanta urban area. The Atlanta BeltLine project presents another example of major  
5 urban redevelopment projects that seek to transform urban form, such as the High  
6 Line in New York City (Loughran, 2014), Cheonggyecheon restoration in Seoul (Lee  
7 & Anderson, 2013), and urban regeneration in Barcelona (Degen & GarcÍA, 2012).

8       The association between distance to the BeltLine and public support for it  
9 could result from a variety of factors. First, being closer to amenities such as new  
10 parks, trails, and public transit is expected to be positively related to residents’  
11 support, especially for those who regularly use these amenities. Second, even those  
12 who do not directly enjoy these amenities may still benefit from the increase of  
13 property values because of the increase in amenities, as posited by the homevoter  
14 hypothesis. First developed by Fischel (2005), the homevoter hypothesis holds that  
15 homeowners politically support actions of local governments that increase their  
16 property values. In this case, local homeowners are expected to support the BeltLine  
17 as long as the project increases their property values. The property value increase  
18 could be due to the increase of actual or anticipated accessibility to amenities or due  
19 to the perception of “Atlanta being a better place.” Since being closer to the  
20 BeltLine is expected to yield a higher property value premium, which makes  
21 homeowners more supportive, the distance is theoretically negatively related to  
22 support. This study tests the homevoter hypothesis by determining how public  
23 support varies with distance, under the assumption that property value increases  
24 because of the BeltLine are correlated with the distance to it.

1           On the other hand, support for the BeltLine could be hampered by projects  
2   aiming to increase housing supply and affordable housing in particular.   According  
3   to Atlanta BeltLine, Inc. (ABI), the BeltLine project aims to create 28,000 new  
4   housing units, 5,600 of which as affordable housing, over twenty-five years (Atlanta  
5   BeltLine Inc., 2013).   Under the homevoter hypothesis, homeowners near the  
6   BeltLine’s affordable housing may oppose the project because a greater housing  
7   supply would be harmful to their property values.   However, while some previous  
8   studies confirm the negative effect of affordable housing projects (Santiago, Galster,  
9   & Tatian, 2001), the direction of the external neighborhood effect is still under debate  
10  (Deng, 2011).

11           Further, a common redevelopment tool, Tax Increment Financing (TIF), may  
12  be another important factor affecting support and the role of distance.   TIF allows  
13  local governments to fund particular projects with the future growth in property taxes  
14  – the increment – created by the project itself.   Mainly funded by TIF, the BeltLine  
15  will essentially pay for itself by the property tax increment collected in the Tax  
16  Allocation District (TAD) over the next 25 years.   By reserving that increment for  
17  servicing the debt incurred to implement the BeltLine, however, the TIF blocks the  
18  use of future tax revenue growth for other categories, especially public education, for  
19  a period of 25 years (Brueckner, 2001).   In the U.S., local governments provide  
20  nearly half of public school system revenue, and 66 percent of local revenue derives  
21  from property taxes (McGuire, Papke, & Reschovsky, 2015).   The reallocation of  
22  future property tax revenue is expected to lower the quality of public school in the  
23  future if educational costs keep growing.   With the BeltLine-induced population  
24  growth, it is thus expected that residents with children, especially those who plan to  
25  send their kids to public schools, may favor the BeltLine less.   Since the Atlanta

1 Public Schools district (APS) can redistribute budget shocks around its system, all  
2 public schools in APS can be affected. Thus, households with children in the APS  
3 jurisdiction may support the BeltLine less.

4 Another focus of this study is the problem of missing precise spatial location  
5 information, a common challenge in empirical work. Data used in this study are from  
6 a survey conducted in the summer of 2009 that asked about opinions and expectations  
7 about the BeltLine. One limitation of using these survey data for this study is that  
8 only half of the respondents provide their actual addresses (the rest gave only zip  
9 codes). This information may not be missing at random. To solve this  
10 missing-spatial-location problem, this study attempts several imputation approaches,  
11 including utilizing zip-code centroids, population-weighted zip-code centroids, and  
12 two multiple-imputation methods. Although the main findings here are not  
13 particularly sensitive to the selection of particular imputation methods, the analysis  
14 demonstrates several alternative approaches with advantages over merely dropping  
15 observations with missing data.

16 The results of this study indicate that support for the BeltLine among residents  
17 significantly decays along with distance to the project. Yet this study also points to  
18 individual desire for accessibility as the main factor behind the distance relationship,  
19 which is not expected under the homevoter hypothesis. Also, the results show that  
20 residents with kids in affected school zones express less support for the BeltLine.  
21 Taken together, this suggests that public support for large redevelopment projects may  
22 depend on more than just how the project impacts housing values. Individual tastes  
23 and household circumstances play a role as well, which raises more questions about  
24 gentrification and spatial sorting as key to driving public support for urban  
25 regeneration.

1

## 2 **2. Background**

### 3 **2.1 The Atlanta BeltLine**

4       The BeltLine is an urban redevelopment project to transform 22 miles of  
5 historic railroad corridors into 22 miles of pedestrian-friendly rail transit and create 33  
6 miles of multi-use trails, 1,300 acres of parks, and 5,600 units of affordable housing to  
7 connect 45 neighborhoods around the center of Atlanta, Georgia. Stemming from a  
8 1999 master's thesis by Georgia Tech student Ryan Gravel, the BeltLine project  
9 gained support from Atlanta in 2005, and became an ongoing project after the creation  
10 of Atlanta BeltLine, Inc. in 2006. The BeltLine TAD serves as the primary funding  
11 source of the BeltLine. 6,500 acres of TAD is projected to generate \$1.7 billion in  
12 tax revenue in a twenty-five year window, which is about sixty percent of the original  
13 estimated cost. The remainder of the cost is expected to be covered by local  
14 contributions and federal funds (Atlanta BeltLine Inc., 2013). Figure 1 illustrates the  
15 location of the 22-mile railroad corridors and 6,500 acres of Atlanta BeltLine TAD.

16 **[Insert Figure 1 here]**

17

18       The Atlanta BeltLine project is expected to boost property values in its host  
19 neighborhoods and perhaps in an even larger range. Immergluck (2009) conducted a  
20 hedonic housing price analysis for single-family house sales in Atlanta from 2000 to  
21 2006, and found that after 2005, sales closer to the BeltLine TAD enjoyed a premium  
22 in sales price. Immergluck (2009) claims that this proximity premium is a result of  
23 both gentrification and local newspaper coverage as speculation bids up prices for an  
24 as-yet-unbuilt BeltLine. In 2005 alone, more than 100 stories about the BeltLine  
25 appeared in *Atlanta Journal-Constitution*, a major daily paper in Atlanta  
26 (Immergluck, 2009). The real estate market in the city may have been broadly

1 impacted in response to the media coverage, though the effect should decay as  
2 distance increases.

## 3 **2.2 Support for Urban Redevelopment Projects**

4       The relationship between support for urban redevelopment projects and  
5 property value increments can be described by the homevoter hypothesis. The  
6 homevoter hypothesis holds that homeowners politically support actions of local  
7 governments that increase property values (Fischel, 2005). The homevoter  
8 hypothesis has received some empirical support (e.g., Been, Madar, & McDonnell,  
9 2014; McGregor & Spicer, 2014; McLaughlin, 2012). Brunner et al. (2001, 2003)  
10 analyze the voting results for a school voucher referendum in California and conclude  
11 that homeowners in neighborhoods with superior public schools are less likely to vote  
12 for the voucher, because of concerns that property values would decrease. Dehring  
13 et al. (2008) also support the homevoter hypothesis in their analysis of the results of a  
14 2004 referendum in Arlington, Texas, concerning a publicly subsidized stadium to  
15 host the National Football League's Dallas Cowboys. The Atlanta BeltLine case  
16 provides an additional chance to indirectly test the homevoter hypothesis. Under the  
17 assumption that the level of property value increase caused by Atlanta BeltLine is  
18 correlated with distance, as shown by Immergluck (2009), the homevoter hypothesis  
19 can be indirectly tested by showing that the distance to BeltLine is correlated with the  
20 support.

21       Other factors that correlate with distance might also help explain public  
22 support. A household's particular demand for the project's amenities likely  
23 correlates with its proximity. Unlike home location, these factors are not capitalized  
24 into housing values and thus would not factor into a homevoter's support of the  
25 project. Yet if factors other than expected property value impacts influence public

1 support for a project, then households' expected use values may also predict project  
2 support.

### 3 **2.3 Tax Increment Financing**

4 The introduction of TIF is another important factor that can affect support for  
5 urban redevelopments. A widely used local government tool for financing economic  
6 development in the United States, the main advantage of TIF is providing new funds  
7 currently without raising tax rates or providing new revenue-raising authority  
8 (Briffault, 2010; Man & Rosentraub, 1998). One concern about TIF related to  
9 examining the homevoter hypothesis is the impact of tax-reallocation on education  
10 expenditures. Weber (2003) analyzes TIF's impact on the finances of school districts  
11 in Cook County, Illinois, and reveals that municipal use of TIF depletes the property  
12 tax revenues of schools during the lifespan of the TIF. Part of this is by design,  
13 where TIF districts span multiple taxing jurisdictions (Brueckner, 2001). Since the  
14 property tax provides a large share of the public school revenue (McGuire et al.,  
15 2015), and the quality of public schools is a critical determinant of property values  
16 (Brasington, 1999; Haurin & Brasington, 1996), the quality of public schools and  
17 property values interact with each other. If the homevoter hypothesis holds,  
18 homeowners within the TAD, or those who live outside the TAD but expect the  
19 project to lower their school quality and decrease their property values, are likely to  
20 favor the BeltLine less. Crucially, this school quality effect is capitalized based on  
21 the jurisdiction of the property and not whether the property's resident currently has  
22 kids.

23 These concerns over TIF and school quality around BeltLine project are not  
24 just theoretical. A year after the TAD was created in 2005, the BeltLine's TIF was  
25 legally challenged on the grounds that it unconstitutionally reallocated funds away

1 from the APS. In 2008, the Georgia Supreme Court agreed and ruled the TAD  
2 unconstitutional. Later that year, voters approved a statewide referendum to ratify a  
3 constitutional amendment that allows using school taxes to fund TADs. By the  
4 summer of 2009, this victory for BeltLine proponents resolved considerable legal  
5 uncertainty around the project and also raised awareness in the general public of the  
6 TIF-related interdependence between the BeltLine and APS. (Uncertainty over the  
7 outcome, especially for transit components, remained.) Thus the summer of 2009  
8 marked a key juncture in the BeltLine's timeline where the project was approved and  
9 implementation had just begun, but its completion was still many years away. The  
10 2009 general public survey usefully captures a sort of "baseline" condition  
11 uncontaminated by a post-2009 implementation that features notable successes, more  
12 legal controversies and disputes over diminished school funding, and growing  
13 concerns over gentrification and inequitable roll-out of the BeltLine.

## 15 **Data**

16 Data used in this study are mainly collected from an online survey conducted in  
17 the summer of 2009 about the Atlanta BeltLine. At that time, the project  
18 construction had begun but very little of it was open. 37 questions were asked of  
19 participants' backgrounds, their opinions about the Atlanta region as it was in 2009  
20 and as it might become, and their attitudes and expectations about the BeltLine  
21 project. To mitigate a social desirability bias (Krumpal, 2013) and BeltLine-related  
22 response bias, the invitation letter indicated that it was an opinion survey for Atlanta  
23 area residents on the topic of "housing, green space, and transportation." A random  
24 sample was drawn from Survey Sampling International's (SSI) online panel, selecting  
25 adults in the Atlanta metropolitan area, with 60 percent of respondents from within



1 the city of Atlanta. A response rate of five percent is reported, which is favorable  
2 compared to other web-based surveys at the time (Kaplowitz, Hadlock, & Levine,  
3 2004; Nulty, 2008). SSI's online panel of 1.5 million panelists has the same age  
4 profile as non-panelists but appears somewhat more female and less employed. Our  
5 sample closely resembles the 2000 Census statistics for the Atlanta Metropolitan  
6 Statistical Area in terms of household size, income, housing tenure, and commute  
7 times, although our sample is older and more educated than metro averages. The  
8 spatial distribution of all 946 respondents can be shown in Figure 2, and the  
9 descriptive statistics of key variables are summarized in Table 1.

10 **[Insert Figure 2 here]**

11  
12  
13  
14

15 **[Insert Table1 here]**

16  
17  
18

18 The *Support for BeltLine* variable captures respondents' responses to the  
19 question "Do you think that the BeltLine project is a good or a bad idea?" The  
20 survey presented five response options: "It is definitely a good idea," "It is more good  
21 than bad," "It is more bad than good," "It is definitely a bad idea," and "I need more  
22 information to decide." Table 1 reports statistics for *Support for BeltLine* after  
23 coding along a -2 to 2 scale (i.e., -2 represents "definitely a bad idea", 2 represents  
24 "definitely a good idea"). 18.7% of respondents selected "need more information,"  
25 and their *Support for BeltLine* is coded as missing. Respondents are generally  
26 supportive for the BeltLine. Only 10% of the sample indicate the project was a bad  
27 idea (i.e., *Support for BeltLine* < 0). Respondents also tend to have relatively strong  
28 beliefs that the BeltLine will transform Atlanta. This is consistent with proponents'  
29 arguments that the BeltLine will transform the whole city. When asked to assume

1 that the BeltLine is completed as planned, respondents show a variety of expectations  
2 about the frequency of their future use of BeltLine greenspace and transit. They are  
3 also, on average, pessimistic about Atlanta transit and quality of life generally. On  
4 average, respondents are 49 years old and have some college education, a household  
5 of 2.6 people, and an annual household income of \$68,000.

6 Since this study focuses on the relationship between support of and the  
7 distance to the BeltLine, measuring the location of respondents is critical. A final  
8 question in the survey asks respondents if they want to receive a report when the  
9 survey is done. Half of them provided their specific mailing addresses to receive the  
10 report. For the other half that declined, their locations are only known at the zip  
11 code level. One simple solution to getting accurate locations is to drop all records  
12 lacking precise addresses. But dropping these records will possibly cause two  
13 problems. First, dropping half of the records with accurate information because of  
14 missing values for a single variable discards a lot of otherwise good information.  
15 This is a waste of data from an efficiency perspective. Secondly, and even more  
16 importantly, dropping records without precise addresses raises the concern of  
17 selection bias. People willing to receive reports may care more about greenspace  
18 and transportation and thus are more likely to support projects like the BeltLine. In  
19 this sample, those providing street addresses expressed more optimism about the  
20 BeltLine as reflected in a greater mean *BeltLine will transform ATL* value (0.95) per a  
21 t-test ( $t=3.0$ ).<sup>1</sup> To keep discarding information and to avoid selection bias, this study

---

<sup>1</sup> While mean *Support for BeltLine* is not significantly different between the sample providing addresses and sample not providing addresses here, other variables do differ between samples. Those reporting addresses tended to be in the City of Atlanta (though not necessarily in the TAD), to be more optimistic about the BeltLine, and to expect to use the BeltLine greenbelt and transit more than other respondents. The means of the other variables in Table 1 are not significantly different between samples.

introduces four approaches to impute missing locations as described in detail in the Methodology section.

Another critical issue regarding distance is whether the respondent is inside the ring or “donut” of the BeltLine. The role of distance inside the donut is mixed, because moving away from one side of the BeltLine means moving closer to the other side. Thus, the influence of distance for this group of respondents is expected to be smaller than for those outside the ring. The sample size of this group, however, might be too small to affect the overall result. Only seven (out of 459) respondents with actual addresses reside within the donut. After including all missing-address respondents that are in zip codes adjacent to BeltLine TAD, the total possible “donut hole” respondents are only 20 (out of 854). For the simplicity of interpretation, the distance to the BeltLine TAD is logged.

The maps of jurisdictions (including the zip code maps, the boundary of the BeltLine TAD and the city of Atlanta) are obtained from the City of Atlanta Department of Planning GIS. The block group-level census data are publicly available from the United States Census Bureau.

## **Methodology**

This study explores the factors related to public support for the BeltLine, especially the distance to the BeltLine TAD. To identify how distance and having kids relate to opinions about the BeltLine, an ordered logistic regression model is estimated:

$$\begin{aligned} \text{Support} = & \alpha + (\text{distance})\beta_1 + (\text{jurisdiction})\beta_2 + (\text{kids})\beta_3 + (\text{jurisdiction} \times \text{kids})\beta_4 \\ & + (\text{renter})\beta_5 + (\text{renter} \times \text{distance})\beta_6 + X\gamma + u \end{aligned}$$

Where  $\beta$  and  $\gamma$  are vectors of coefficients,  $X$  is a vector of other explanatory variables (e.g., household income, age, education, tenure) and  $u$  is the error term.

The *kids* variable represents the number of kids in the household, which is generated from the survey question about household size. For a household with three or more members, *kids* is defined as the household size minus two. For a household size of two or less, *kids* is defined as zero. As mentioned previously, since lowering future school quality could affect APS-wide property values, the *jurisdiction* dummy is defined as being in City of Atlanta. The interaction term between *jurisdiction* and *kids* is introduced to capture the additional concern of school quality for parents in Atlanta. The dummy and interaction variables for *renter* are used to identify the possibly different distance relationships for homeowners and for renters. If the homevoter hypothesis holds, the *distance* coefficient should differ between homeowners and renters (i.e.,  $\beta_6 > 0$ ), because property value changes have different meanings for these two groups.

In order to further explore the sources behind the BeltLine's public support, the expected usage of BeltLine amenities are added into the model:

17

$$Support = \alpha + (distance)\beta'_1 + (demand)\beta'_7 + (jurisdiction)\beta'_2 + (kids)\beta'_3 + (jurisdiction \times kids)\beta'_4 + X\gamma' + u'$$

If the expected *demand* absorbs most of the significance of distance's role, the household's intent to use rather than the property's accessibility is revealed to be the main mechanism behind the distance coefficient. In that case, mechanisms related to the value attached to the property are less important for residents' support. Two variables, the expected frequencies of using BeltLine parks and of using BeltLine

1 transit *once the BeltLine is completed as planned*, are used here to represent the  
2 individual demand for key BeltLine amenities.

3         These models identify the factors that help explain BeltLine support or the  
4 degree to which the respondent thinks the major urban redevelopment project is a  
5 good idea. These factors include various respondent characteristics like income,  
6 education, and age, as well as property-related measures that influence support per the  
7 homevoter hypothesis. Under that hypothesis, and assuming the BeltLine raises  
8 home prices more for nearby homes, the distance coefficient should be negative.  
9 Further, that should be true in a model conditional on other respondent characteristics,  
10 because those are not capitalized into property values whereas location is. If renters  
11 do not benefit from rising housing prices (e.g., Noonan, 2012), the homevoter  
12 hypothesis predicts less support from renters (i.e.,  $\beta_6 > 0$ ).

13         The negative correlation between *Support* and *Distance* (Spearman rank-order  
14  $\rho = -0.16$ ) still leaves much variation in public support to be explained. The models  
15 allow for other factors, beyond property value impacts, to also explain variation in  
16 support. In addition to common socio-economic factors like income and education,  
17 length of time in residence is included in the first set of models. Newcomers'  
18 support might differ, for instance, if they prefer their neighborhoods to remain as they  
19 recently selected into or if they moved in anticipation of the BeltLine's  
20 transformation. The second set of models explicitly control for individuals' expected  
21 use of the future BeltLine, once completed as planned. While this expected use  
22 negatively correlates with distance, whether it is location, tastes, or both that explain  
23 variation in support remains an empirical question. Because support and expected  
24 future use are simultaneously determined by respondents in the survey, causal  
25 interpretations are not warranted.

1           As mentioned previously, only half of the respondents provided their  
2 addresses. To expand the sample size and to avoid selection bias, this study  
3 introduces four approaches to impute missing locations. First, zip code centroids are  
4 used to represent the locations of these no-address respondents. This approach has  
5 two significant shortcomings. To start, assigning missing-address respondents to zip  
6 code centroids brings in measurement error. For zip codes containing large  
7 non-residential areas, such as a large park or public facilities, using centroids may be  
8 misleading even on average. Moreover, assigning all missing-address respondents to  
9 zip code centroids eliminates the potential power of within-zip-code distances to  
10 explain different support levels. Introduce this measurement error likely attenuates  
11 the distance coefficients toward zero.

12           Second, instead of using simple geographic centroids of zip codes,  
13 population-weighted centroids can be generated by overlapping the census block (i.e.,  
14 smaller than block groups) population map and zip code map.<sup>2</sup> This captures the  
15 population distribution at the block level within each zip code area. This approach  
16 should be more accurate than geographic centroids by taking the within-zip-code  
17 population distribution into consideration. Population-weighted centroids can help  
18 avoid the first shortcoming mentioned in the previous paragraph. This approach,  
19 however, does not help mitigate the problem of eliminating the within-zip-code  
20 explanatory power of distance, since all missing-address respondents in a given zip  
21 code are still assigned to the same location.

22           The third approach imputes missing distances with all the available variables  
23 in the dataset. In practice, the imputation approach first regresses valid distances on  
24 all of the other variables (excluding *Support for BeltLine* in this case), and utilizes the

---

<sup>2</sup> For a census block overlapping multiple zip codes, the census block is divided into pieces by zip code boundaries. The population of the census block is then distributed by the area of each piece. The population-weighted centroid can thus be generated using the software ArcGIS.

1 regression results to impute missing distances (Little, 1992). This approach  
2 generates a specific distance for each missing-address respondents, and thus  
3 eliminates the problem of assigning many missing values to the same location. As a  
4 result, the distance coefficient with this approach is expected to fit more precisely in  
5 the main regression model than those with centroid-based approaches.

6 One concern about the imputation method is that the auxiliary regression  
7 coefficients are directly applied to the imputation of missing distances, neglecting the  
8 fact that regression estimates (i.e., imputed values) are distributions, not precisely  
9 measured values. To fix this problem, this study introduces a multiple imputation  
10 approach as the third approach to generating missing distances. The concept of  
11 multiple imputation is similar to simple imputation except that it explicitly accounts  
12 for the noise in the imputed values. Instead of using fitted values from the auxiliary  
13 regression as if they were the measured value, multiple imputation takes a random  
14 sample of imputed values based on the estimated coefficient distributions in the  
15 imputation regression (Rubin, 1987). Each estimated distance is then used in the  
16 main regression. After repeating this imputation-regression process multiple times, a  
17 series of regression results is combined into a single set of results. In this study, the  
18 imputation-regression process is repeated 100 times.

19 Finally, the fourth approach of filling missing distances applies a truncated  
20 regression method to the multiple imputation process. One concern of the  
21 imputation process is that the imputed distance might fall outside of the possible  
22 range, given the restriction of zip code boundary. For each missing-address  
23 respondent, the possible distance to the BeltLine TAD is bound by the shortest and  
24 longest distance from the zip code to the BeltLine TAD. To add this restriction to  
25 the multiple imputation process, this study introduces the truncated regression

1 method. By providing the lower and upper bounds for each missing distance,  
2 truncated regression allows the multiple imputation process to generate imputed  
3 distances that are within zip code boundaries.<sup>3</sup> Again, the imputation process is  
4 repeated 100 times.

5 These four methods for generating missing distances allow the main  
6 regression model to be estimated. The estimated coefficients of distance are then  
7 compared with each other and with the estimator generated by including observations  
8 with actual addresses only (i.e., listwise deletion).

9 The generation of jurisdiction variables is straightforward for respondents with  
10 actual locations. Dummy variables are generated with GIS tools, based on whether  
11 they are in the jurisdiction or not. It is a more complicated task for missing-address  
12 respondents, since their actual locations are not known. In this study, the proportion  
13 of zip code area within certain jurisdiction district is used to generate the value when  
14 missing. For example, for missing-address respondents in a zip code that does not  
15 intersect the BeltLine TAD, their *In TAD* jurisdiction variable is coded as zero. For a  
16 zip code that is only partly inside the BeltLine TAD, the *In TAD* jurisdiction variable  
17 is coded as the proportion of area overlapping the BeltLine TAD. This same  
18 approach to jurisdictional variables is followed regardless of which distance  
19 imputation method is used.

## 20 **Results**

21 Table 2 displays the regression results. The dependent variable measures the  
22 individual support for BeltLine on an ordinal scale. The independent variables  
23 include: logged distance; jurisdiction dummies (located in BeltLine TAD, City of

---

<sup>3</sup> Due to computation limitations, the upper bound of missing distance is generated by doubling the distance between lower bound and geographic centroid of the zip code:  
(Upper bound distance)=(lower bound distance)+2×(Distance between lower bound and the centroid)



Atlanta); number of kids; interaction terms between *Kids* and jurisdiction dummies; and demographic characteristics of respondents, such as logged household income, years living in current residence, age, and years of education. Each column represents a specific approach to imputing missing distances. Column 0 lists results for actual-address respondents only. For comparison, column 0' locates all respondents to the corresponding zip code centroids, even if precise addresses are known. Column 1 locates missing addresses at their zip code geographical centroids. The comparison between column 0' and column 1 immediately shows the importance knowing at least some precise addresses for estimating distance coefficients. Column 2 uses population-weighted zip code centroids. Column 3 utilizes multiple imputations. Column 4 applies multiple imputations via truncated regressions.

13

14 **[Insert Table 2 here]**

15

16

17 The low p-values shown in the model diagnostics of Table 2 indicate that all  
18 the models listed are statistically significant, as compared to the null models with no  
19 predictors. The reported pseudo R-squared values are relatively low. However, it is  
20 generally perceived that goodness of fit is not as important as statistical significance  
21 of explanatory variables (Estrella, 1998; Wooldridge, 2002).

22 The distance coefficient is negative and significant for all four imputation  
23 methods, as well as the model without any imputation (column 0). For other  
24 variables, imputation generally does not substantively affect the result, no matter  
25 which method of imputation method is selected. In other words, imputation enlarges  
26 the sample size without disturbing the result. The coefficients for the jurisdictional

1 dummies (TAD, ATL) do change across imputation methods as expected, because  
2 different geographic information is used. These dummy variables prove  
3 insignificant in the model with the best imputed distance (column 5). Larger sample  
4 sizes with more information about distances should not yield similar results as  
5 reducing measurement error should lessen the attenuation of the *distance* coefficient  
6 toward zero. Comparing the results in column 0', where only zip code centroid  
7 distances are used (even if precise distances were known), to column 1 demonstrates  
8 this. The larger standard errors for the *Distance* coefficient in Column 0' shows that  
9 imputing missing values with limited information in the underlying spatial data can  
10 make it harder to detect underlying relationships. Obtaining precise location data for  
11 even just a subsample, as was done in this study, enables stronger results and more  
12 robust imputation methods.

13 The selection of imputation methods has an interesting effect on the result in  
14 terms of both magnitudes of coefficients and their significance. Generally, as more  
15 information and more robust imputation is performed, the estimated coefficient for  
16 distance grows (more negative) and it approaches the coefficient in column 0 with the  
17 smaller sample and no imputation. Imputing distance, however, does not alter its  
18 insignificant interaction terms (with *renter* and *newcomer*). The distance  
19 coefficients in all four imputation models range from -0.23 to -0.38. For truncated  
20 ordered logit model, holding all the other variables constant, increasing the logged  
21 distance to the BeltLine TAD by one unit will decrease the ordered log odds of having  
22 a higher level of support by 0.38. The jurisdictional variables show mixed results,  
23 generally negative for being in the TAD and positive for being in the city, though the  
24 estimates are noisy or have somewhat larger standard errors. Geographic location in

1 terms of proximity to the BeltLine offers a stronger predictor of BeltLine support than  
2 the geographic jurisdiction indicators.

3 Generally, demographic variables and number of kids alone do not  
4 consistently explain different attitudes towards the BeltLine in any models. The  
5 variable *Kids* is not significant. In theory, the number of children can affect the  
6 attitudes toward the BeltLine in two ways. First, having more children could  
7 potentially create additional value from access to parks, trails, and even transit for  
8 parents of children who enjoy these amenities. This additional support from parents,  
9 however, does not appear in the results. Second, as mentioned previously, parents  
10 with kids may worry that the implementation of the BeltLine TIF might hurt the  
11 future quality of public schools, thus reducing their support of the project. This lack  
12 of support should be sensitive to jurisdictions. Only parents in school zones affected  
13 by the BeltLine TAD need to worry about this. Rather than include school  
14 catchment zones in the model, where boundaries vary by grade levels, jurisdiction  
15 (City of Atlanta) should proxy for school quality effects of the BeltLine as the fiscal  
16 impact of the BeltLine TIF will be eventually borne by all public schools in the city.  
17 The amenity demand may rise with more children regardless of the jurisdiction, but  
18 the concern over school quality impacts should be rising with more children only for  
19 those in the APS jurisdiction.

20 The interaction terms between jurisdictions and kids number generally support  
21 the argument in the previous paragraph. The interaction terms between *In Atlanta*  
22 and *Kids* show a strong and significant negative relationship to support. Holding all  
23 the other variables constant, having one additional kid decreases the ordered log odds  
24 of being in a higher level of support by 0.84 for respondents in City of Atlanta but not

1 otherwise. Further, the joint significance test for the two *Kids*-related variables  
2 shows that they together are related to respondents' support of the BeltLine.

3 The two renter-related variables are not significant (individually or jointly) for  
4 all models. Renters' support for the BeltLine is not significantly different from that  
5 for homeowners. This result is unexpected in light of the homevoter hypothesis.

6 The homevoter hypothesis holds that property value increases are the main  
7 mechanism behind the distance or proximity effect. In this case, renters would not  
8 be as supportive of the BeltLine as homeowners at the same close distance, because  
9 renters will suffer from the property value increase in terms of higher rents while  
10 gaining no benefits from speculating on the as-yet unbuilt project.

11 The fact that renters in the sample do not favor the BeltLine less than  
12 homeowners implicitly rejects the homevoter hypothesis. To further confirm this  
13 result, a Chow test is introduced. By interacting the variable *renter* with all the other  
14 explanatory variables in Table 2, the results for homeowners and renters are estimated  
15 separately. The joint F-test for all the renter-interacting variables fails to reject ( $F =$   
16  $0.50$ ) the hypothesis that renters support the BeltLine identically to homeowners. In  
17 other words, there is no evidence showing that renters favor the BeltLine differently  
18 than homeowners in the sample. Albeit indirectly, the homevoter hypothesis is not  
19 supported in this case.

20 To further identify the mechanism behind the role of distance, the second set  
21 of models that includes expected use variables are introduced in this study. The  
22 results are listed in Table 3. Both restricted models (without expected use) and  
23 unrestricted models are listed in Table 3, for comparison purposes. Because the  
24 results from different imputation methods are so similar to each other, the comparison

1 in Table 3 focuses on specifications using only multiple imputation with truncated  
2 regressions.

3 **[Insert Table 3 here]**

4 The expected use variables are strongly significant in the unrestricted model.

5 Also, the distance coefficient fades after including expected use. This result  
6 suggests that the main mechanism behind distance's role is the future accessibility to  
7 and expected use of BeltLine amenities. Homevoters should support a BeltLine that  
8 raises their property values, an effect related to property distance (see Immergluck,  
9 2009), regardless of the tastes or expectations of the property's current resident. Yet  
10 Table 3 indicates that it is the current resident's expected use of the BeltLine that  
11 drives support, rather than the property's proximity to the BeltLine. There are  
12 several explanations for this surprising result. First, the logged distance to the  
13 BeltLine TAD might not be a good proxy to the price gradient caused by the project.  
14 Given that the BeltLine is a mixed project that includes green space, transit, and  
15 affordable housing, the price gradient might not be as straightforward as a function of  
16 distance. Noonan (2012) provides some empirical evidence that the price impacts of  
17 BeltLine (driven by speculation) are not consistently positive according to a variety of  
18 hedonic price models. Second, this study examines survey responses instead of  
19 actual votes. The online sample and potentially less deliberation in survey answers  
20 may, though not likely, bias the result. Finally, residents might just not be rational  
21 or deliberative enough to consider their support for the BeltLine outside of their direct  
22 use value. In this regard, the homevoter hypothesis finds little support in the case of  
23 the Atlanta BeltLine.

## 24 **Discussion and Conclusions**

1           This study explores the relationship between distance and other factors in  
2 explaining support for the Atlanta BeltLine. Public support significantly declines as  
3 distance to the BeltLine increases. The inclusion of expected future use in the  
4 model, however, reveals that individual preferences and expected use drive this  
5 relationship rather than an independent role of proximity. Under the assumption that  
6 property value increases due to the BeltLine rise with proximity to it, these results  
7 provide little support to the homevoter hypothesis. The results point to the general  
8 public thinking of this major redevelopment project in terms of its costs and benefits  
9 to them rather than as a "homevoter" concerned merely about their property values.  
10 For example, the results show that parents in the City of Atlanta support the BeltLine  
11 less. This supports the conclusion that parents' concerns about TIF affecting future  
12 school quality for their kids (rather than for their property values) hampers the support  
13 for the project. Such a finding using 2009 survey data comports nicely with renewed  
14 legal challenges over financing out of school funds post-2009 and the recent and  
15 ongoing conflict over the BeltLine TAD's impact on APS financing.

16           Gentrification around the BeltLine raises interesting and important questions for  
17 our understanding of public support for projects like this. The BeltLine  
18 redevelopment areas may target neighborhoods populated by those more apt to  
19 support it, just as supporters may move nearby in anticipation. This spatial sorting  
20 around the project is both an essential aspect of the project's design and success and a  
21 source of concern for those seeking equitable redevelopment (Noonan, 2012). The  
22 unrepresentativeness of BeltLine neighbors and the prospects of more moving in raise  
23 important challenges for measuring the project's costs and benefits, and understanding  
24 where its incidence occurs. The neighbors' benefits and costs do not generalize to  
25 other populations. Turnover in neighbors, themselves a mix of owners and renters,

1   complicate attempts to identify the project's impacts. While this study examines a  
2   snapshot of support in the early stages of implementation, future work would do well  
3   to study the dynamics around the BeltLine and similar projects going forward. To  
4   date, the BeltLine reports nearly a half billion dollars in investment, seven miles of  
5   completed trails, 200 new acres of parks, and 15,400 new housing units (Atlanta  
6   BeltLine Inc., 2015). But concerns over progress, affordable housing, and transit  
7   (Blau, 2016; Mehrotra, 2014) grow even as the BeltLine grows. How public support  
8   shifts, and how the public itself shifts, over time present important aspects of these  
9   kinds of projects.

10       The results of different imputation methods shed a light on the technical problem  
11   of missing precise spatial location values. Generally, imputation enriches the sample  
12   size without altering the results when there are at least some precise location values  
13   available. The selection of imputation method does not seem to be a critical issue in  
14   this case, since the results remain consistent among methods.

15       The most important policy implication of this study follows from its  
16   disconnecting property value increases with public support for the BeltLine. In this  
17   case, residents support the Atlanta BeltLine because it provides *them* with local  
18   amenities, without separate considerations for this project's impacts on their housing  
19   prices. This is an important finding, especially for urban planners who seek for  
20   public support. Urban redevelopment projects worldwide usually emphasize on the  
21   economic regeneration (Couch & Dennemann, 2000), but local citizens also value  
22   facilitation of daily lives, such as public transit (Chan & Lee, 2008). APS parents and  
23   would-be users support the project differently even if its impacts capitalize into  
24   property values regardless of respondent attributes. This result provides guidance  
25   for the promotion of these kinds of urban redevelopment projects. The findings

1 should be interpreted with caution, however, since the support and the usage  
2 expectation are decided simultaneously. For example, it is inappropriate to claim  
3 that enhancing residents' expectations about their parks usage will stimulate their  
4 support for the program based on the result of this study. While both measures move  
5 together, the causal relationship remains unsettled in this case.

6 The results shed light on factors associated with supporting this major urban  
7 redevelopment project, but other influences remain undetected. Location clearly  
8 matters, but residential locations may be driven by BeltLine opinions rather than the  
9 other way around. More work is needed to identify other key drivers. Our models  
10 of public support show many commonly used measures (e.g., income, age, renter  
11 status) as insignificant. The TIF funding approach and the homevoter hypothesis  
12 provide some variables to explore, but alternative explanations exist. Factors like  
13 race and workplace location, unmeasured in this survey, may also matter. Even  
14 though our 2009 'snapshot' analysis of BeltLine attitudes can say little about  
15 gentrification, survey responses foreshadowed the renewed conflict over school  
16 funding (Blau, 2016) and the BeltLine's popularity today among trail users (Mehrotra,  
17 2014). As other cities like New York and Seoul implement major, transformative  
18 projects, researchers would do well to learn from those cities' experiences to better  
19 understand the nature and drivers of public support for the redevelopment.

20 There are several concerns and limitations to this study from the data analysis  
21 perspective. The first issue is the possible measurement error issue in the dependent  
22 variable: the support for the BeltLine. Respondents of the survey hail from all over  
23 the metro Atlanta area. It is arguable that some of them are too far away to credibly  
24 express support for the BeltLine— though the effective range of BeltLine is also  
25 arguable. One argument is that these distant responses are just random noise, which



1 should not affect the estimates. Another argument is that these distant respondents  
2 only respond because they care about the BeltLine, even though they are not really  
3 affected or should otherwise be excluded from the study. In this case, the support  
4 from these distant observations in the sample are expected to be “too high” compared  
5 to the population. This self-selection problem would result in underestimating the  
6 distance effect, because the support in distant areas is not as low as it should be. In  
7 sum, the measurement error caused by including excessively distant respondents  
8 either does not affect the estimators or gives us lower-bound estimates, depending on  
9 how the measurement error is interpreted.

10 Another measurement error issue comes from missing addresses. Half of the  
11 respondents opted not to provide their addresses when asked if they want to receive  
12 the final report of the survey. This missing-address issue is not random, because  
13 respondents who decline to receive the report are likely to care less about the topic  
14 and be less supportive of the BeltLine. Therefore, dropping less-supportive  
15 observations may bias the estimated distance coefficient toward zero, since the effect  
16 is diluted. This bias is not evident in the results. The four approaches to impute  
17 these missing addresses are not perfect, but offer advantages in terms of avoiding bias  
18 while conservatively allowing for additional error in the imputation.

19 Measurement error in the *Kids* variable also needs mentioning. First, using a  
20 categorical family size question to infer the number of kids creates error. Again, this  
21 error in independent variable is expected to increase standard error and biases the  
22 estimator toward zero. Second, not having information on the age of the kids is  
23 another limitation of the study. For respondents with older kids, having kids should  
24 not affect the distance coefficient, since they care less about the potential influence of  
25 the BeltLine on school expenditures. This could attenuate the estimated *Kids*

1 relationships, again providing a conservative estimate here. In addition, failing to  
2 account for childless households expecting to have kids in the near future might also  
3 weaken the *Kids* coefficients relative to the households without kids. Better  
4 measures for household composition in the original survey would have strengthened  
5 the results.

6 Generally, the possible sources of measurement errors are likely to either  
7 amplify the standard errors or perhaps even bias coefficients toward zero, making the  
8 estimators conservative in their approach. Understanding the possible error sources  
9 and the consequences helps us appreciate what the true values would likely be, even  
10 though the estimators are not perfectly accurate. These results indicate that the  
11 considerable public support for the BeltLine can be partly explained by individual  
12 respondents' intended future uses of the BeltLine amenity, more so than the distance  
13 of their home to the BeltLine. This is true for both owners and renters and  
14 regardless of how the imprecision in measuring distance is addressed. Further,  
15 support is lessened for households with many kids inside the BeltLine TIF zone's  
16 school district, consistent with concerns over future school funding. Altogether,  
17 these results show support stemming from respondents' particular circumstances and  
18 inclinations more than from the expected impact on their housing values as the  
19 homevoter hypothesis would hold.

20

## References

- Atlanta BeltLine Inc. (2013). Atlanta BeltLine Website. from <http://beltline.org>
- Atlanta BeltLine Inc. (2015). Annual Report 2015:  
<http://beltlineorg.wpengine.netdna-cdn.com/wp-content/uploads/2016/03/ABL-2015-Annual-Report-FINAL-website.pdf>.
- Atlanta Development Authority. (2005). Atlanta BeltLine Redevelopment Plan:  
<http://www.investatlanta.com/adaInitiatives/BeltLineRedevelopmentPlanA.jsp>
- .
- Been, V., Madar, J., & McDonnell, S. (2014). Urban Land-Use Regulation: Are Homevoters Overtaking the Growth Machine? *Journal of Empirical Legal Studies*, 11(2), 227-265. doi: 10.1111/jels.12040
- Blau, M. (2016). What happens now that the Atlanta BeltLine dispute is over?, *Atlanta Magazine*. Retrieved from  
<http://www.atlantamagazine.com/news-culture-articles/what-happens-now-tha-t-the-beltline-dispute-is-over/>
- Brasington, D. (1999). Which Measures of School Quality Does the Housing Market Value? *Journal of Real Estate Research*, 18(3), 395-413.
- Briffault, R. (2010). The Most Popular Tool: Tax Increment Financing and the Political Economy of Local Government. *The University of Chicago Law Review*, 77(1), 65-95.
- Brueckner, J. K. (2001). Tax increment financing: a theoretical inquiry. *Journal of Public Economics*, 81(2), 321-343. doi:  
[http://dx.doi.org/10.1016/S0047-2727\(00\)00123-7](http://dx.doi.org/10.1016/S0047-2727(00)00123-7)
- Brunner, E., & Sonstelie, J. (2003). Homeowners, property values, and the political economy of the school voucher. *Journal of Urban Economics*, 54(2), 239-257. doi: 10.1016/s0094-1190(03)00063-9
- Brunner, E., Sonstelie, J., & Thayer, M. (2001). Capitalization and the Voucher: An Analysis of Precinct Returns from California's Proposition 174. *Journal of Urban Economics*, 50(3), 517-536. doi: 10.1006/juec.2001.2232
- Chan, E., & Lee, G. K. L. (2008). Critical factors for improving social sustainability of urban renewal projects. *Social Indicators Research*, 85(2), 243-256. doi: 10.1007/s11205-007-9089-3
- Couch, C., & Dennemann, A. (2000). Urban regeneration and sustainable development in Britain: The example of the Liverpool Ropewalks Partnership. *Cities*, 17(2), 137-147. doi: [http://dx.doi.org/10.1016/S0264-2751\(00\)00008-1](http://dx.doi.org/10.1016/S0264-2751(00)00008-1)
- Degen, M., & Garc  A, M. (2012). The Transformation of the 'Barcelona Model': An Analysis of Culture, Urban Regeneration and Governance. *International*

1        *Journal of Urban and Regional Research*, 36(5), 1022-1038. doi:  
2        10.1111/j.1468-2427.2012.01152.x

3        Dehring, C. A., Depken Ii, C. A., & Ward, M. R. (2008). A direct test of the  
4        homevoter hypothesis. *Journal of Urban Economics*, 64(1), 155-170. doi:  
5        10.1016/j.jue.2007.11.001

6        Deng, L. A. N. (2011). THE EXTERNAL NEIGHBORHOOD EFFECTS OF  
7        LOW-INCOME HOUSING TAX CREDIT PROJECTS BUILT BY THREE  
8        SECTORS. *Journal of Urban Affairs*, 33(2), 143-166. doi:  
9        10.1111/j.1467-9906.2010.00536.x

10       Estrella, A. (1998). A New Measure of Fit for Equations With Dichotomous  
11       Dependent Variables. *Journal of Business & Economic Statistics*, 16(2),  
12       198-205. doi: 10.1080/07350015.1998.10524753

13       Fischel, W. A. (2005). The homevoter hypothesis :how home values influence local  
14       government taxation, school finance, and land-use policies: Harvard  
15       University Press.

16       Haurin, D. R., & Brasington, D. (1996). School Quality and Real House Prices: Inter-  
17       and Intrametropolitan Effects. *Journal of Housing Economics*, 5(4), 351-368.  
18       doi: <http://dx.doi.org/10.1006/jhec.1996.0018>

19       Immergluck, D. (2009). Large Redevelopment Initiatives, Housing Values and  
20       Gentrification: The Case of the Atlanta Beltline. *Urban Studies*, 46(8),  
21       1723-1745. doi: 10.1177/0042098009105500

22       Kaplowitz, M. D., Hadlock, T. D., & Levine, R. (2004). A Comparison of Web and  
23       Mail Survey Response Rates. *Public Opinion Quarterly*, 68(1), 94-101. doi:  
24       10.1093/poq/nfh006

25       Kirkman, R., Noonan, D. S., & Dunn, S. K. (2012). Urban transformation and  
26       individual responsibility: The Atlanta BeltLine. *Planning Theory*, 11(4),  
27       418-434. doi: 10.1177/1473095212442821

28       Krumpal, I. (2013). Determinants of social desirability bias in sensitive surveys: a  
29       literature review. *Quality & Quantity*, 47(4), 2025-2047. doi:  
30       10.1007/s11135-011-9640-9

31       Lee, J. Y., & Anderson, C. D. (2013). The Restored Cheonggyecheon and the Quality  
32       of Life in Seoul. *Journal of Urban Technology*, 20(4), 3-22. doi:  
33       10.1080/10630732.2013.855511

34       Little, R. J. A. (1992). Regression With Missing X's: A Review. *Journal of the*  
35       *American Statistical Association*, 87(420), 1227-1237.

36       Loughran, K. (2014). Parks for Profit: The High Line, Growth Machines, and the  
37       Uneven Development of Urban Public Spaces. *City & Community*, 13(1),  
38       49-68. doi: 10.1111/cico.12050

- 1 Man, J. Y., & Rosentraub, M. S. (1998). Tax Increment Financing: Municipal  
2 Adoption and Effects On Property Value Growth. *Public Finance Review*,  
3 26(6), 523-547. doi: 10.1177/109114219802600601
- 4 McGregor, M., & Spicer, Z. (2014). The Canadian Homevoter: Property Values and  
5 Municipal Politics in Canada. *Journal of Urban Affairs*, n/a-n/a. doi:  
6 10.1111/juaf.12178
- 7 McGuire, T. J., Papke, L. E., & Reschovsky, A. (2015). Local Funding of Schools:  
8 The Property Tax and Its Alternatives. In H. F. Ladd & M. Goertz (Eds.),  
9 *Handbook of Research on Education Finance and Policy* (pp. 376–391):  
10 Routledge.
- 11 McLaughlin, R. B. (2012). Land use regulation: Where have we been, where are we  
12 going? *Cities*, 29, *Supplement 1*(0), S50-S55. doi:  
13 <http://dx.doi.org/10.1016/j.cities.2011.12.002>
- 14 Mehrotra, K. (2014). Atlanta's Popular BeltLine Trail Still Has Miles to Go, *The Wall*  
15 *Street Journal*. Retrieved from  
16 [http://www.wsj.com/articles/atlantas-popular-beltline-trail-still-has-miles-to-go-](http://www.wsj.com/articles/atlantas-popular-beltline-trail-still-has-miles-to-go-1406837184)  
17 [o-1406837184](http://www.wsj.com/articles/atlantas-popular-beltline-trail-still-has-miles-to-go-1406837184)
- 18 Noonan, D. S. (2012). Amenities Tomorrow: A Greenbelt Project's Impacts over  
19 Space, Time. In H. S. Banzhaf (Ed.), *Markets for Land and Pollution:*  
20 *Implications for Environmental Justice* (pp. 170-196): Stanford University  
21 Press.
- 22 Nulty, D. D. (2008). The adequacy of response rates to online and paper surveys:  
23 what can be done? *Assessment & Evaluation in Higher Education*, 33(3),  
24 301-314. doi: 10.1080/02602930701293231
- 25 Rubin, D. B. (1987). *Multiple Imputation for Nonresponse in Surveys*. New York:  
26 John Wiley & Sons, Inc.
- 27 Santiago, A. M., Galster, G. C., & Tatian, P. (2001). Assessing the property value  
28 impacts of the dispersed subsidy housing program in Denver. *Journal of*  
29 *Policy Analysis and Management*, 20(1), 65-88. doi:  
30 10.1002/1520-6688(200124)20:1<65::AID-PAM1004>3.0.CO;2-U
- 31 Weber, R. (2003). Equity and Entrepreneurialism: The Impact of Tax Increment  
32 Financing on School Finance. *Urban Affairs Review*, 38(5), 619-644. doi:  
33 10.1177/1078087403038005001
- 34 Wooldridge, J. M. (2002). *Econometric Analysis of Cross Section and Panel Data*  
35 (second ed.): The MIT Press.